c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

Account #	Description	Operating	Reserves	Special Project	Totals
	ASSETS				
	Cash				
100	Alliance Operating	$ 33,944	$ 0	$ 0	$ 33,944
100-WEB	Webster Operating MMKT	3,702	0	0	3,702
12047	First Virginia Community Bank Res CD	0	181,189	0	181,189
1335	Alliance Reserve Money Market	0	49,203	0	49,203
1335-ENC	Encore Bank Reserve MMKT	0	72,390	0	72,390
1335-MET	Metropolitan Bank Reserves	0	538,026	0	538,026
	Total Cash	**$ 37,646**	**$ 840,809**	**$ 0**	**$ 878,455**
	Accounts Receivable				
1100	A/R - Owner Assessment	$ 17,254	$ 0	$ 0	$ 17,254
1105	A/R - Int./Late Charges	857	0	0	857
1106	A/R - Admin Fees	630	0	0	630
1115	A/R - Other Due from Owners	2,429	0	0	2,429
	Accounts Receivable	**$ 21,170**	**$ 0**	**$ 0**	**$ 21,170**
1120	Allowance for Uncollectible Accts	$ (8,690)	$ 0	$ 0	$ (8,690)
	Total Accounts Receivable	**$ 12,480**	**$ 0**	**$ 0**	**$ 12,480**
	Fixed Assets				
1151	Equipment	$ 3,500	$ 0	$ 0	$ 3,500
1170	Accum. Depreciation	(3,500)	0	0	(3,500)
	Total Fixed Assets	**$ 0**	**$ 0**	**$ 0**	**$ 0**
	Other Assets				
1134	Prepaid Insurance	$ 298,733	$ 0	$ 0	$ 298,733
1135	Prepaid Expenses	4,689	0	0	4,689
1420	Due from Operating	0	162,046	0	162,046
	Total Other Assets	**$ 303,422**	**$ 162,046**	**$ 0**	**$ 465,468**
	TOTAL ASSETS	**$ 353,548**	**$ 1,002,856**	**$ 0**	**$ 1,356,403**
	LIABILITIES & EQUITY				
2000	Prepaid Owners	$ 30,637	$ 0	$ 0	$ 30,637
2010	Refund Payable	600	0	0	600
2027	Pool Key Deposits	25	0	0	25
2030	Accounts Payable	203	0	0	203
2050	Accrued Expenses	2,142	0	0	2,142
2060	Due to Reserves	162,046	0	0	162,046
2070	Admin Fees Payable	925	0	0	925
22073	Ins Claim Payable	1,244	0	0	1,244
2213	Contract Liability R	0	711,308	0	711,308
	Total Liabilities	**$ 197,822**	**$ 711,308**	**$ 0**	**$ 909,130**
	EQUITY				
3600	Owners Equity - Operating	$ 151,877	$ 0	$ 0	$ 151,877
3700	Owners Equity - Reserves	0	235,579	0	235,579
	Net Income/(Loss)	3,848	55,969	0	59,817
	TOTAL EQUITY	**$ 155,726**	**$ 291,548**	**$ 0**	**$ 447,273**
	TOTAL LIABILITIES & EQUITY	**$ 353,548**	**$ 1,002,856**	**$ 0**	**$ 1,356,403**

		CURRENT MONTH	PREVIOUS MONTH	NET CHANGE
	ASSETS			
100	Alliance Operating	$ 33,944	$ 59,404	$ (25,461)
100-WEB	Webster Operating MMKT	3,702	101,637	(97,935)
1100	A/R - Owner Assessment	17,254	15,483	1,770
1105	A/R - Int./Late Charges	857	800	56
1106	A/R - Admin Fees	630	605	25
1115	A/R - Other Due from Owners	2,429	2,163	267
1120	Allowance for Uncollectible Accts	(8,690)	(8,690)	0
1129	Due from Reserves	0	3,435	(3,435)
1134	Prepaid Insurance	298,733	10,921	287,812
1135	Prepaid Expenses	4,689	4,689	0
1151	Equipment	3,500	3,500	0
1170	Accum. Depreciation	(3,500)	(3,500)	0
	TOTAL ASSETS	**$ 353,548**	**$ 190,448**	**$ 163,100**
	LIABILITIES & EQUITY			
2000	Prepaid Owners	$ 30,637	$ 32,888	$ (2,251)
2010	Refund Payable	600	600	0
2027	Pool Key Deposits	25	25	0
2030	Accounts Payable	203	203	0
2050	Accrued Expenses	2,142	2,376	(234)
2060	Due to Reserves	162,046	0	162,046
2070	Admin Fees Payable	925	815	110
22073	Ins Claim Payable	1,244	0	1,244
	TOTAL LIABILITIES	**$ 197,822**	**$ 36,907**	**$ 160,915**
	EQUITY			
3600	Owners Equity - Operating	$ 151,877	$ 151,877	$ 0
	Net Income/(Loss)	3,848	1,664	2,185
	TOTAL EQUITY	**$ 155,726**	**$ 153,541**	**$ 2,185**
	TOTAL LIABILITIES AND EQUITY	**$ 353,548**	**$ 190,448**	**$ 163,100**

		CURRENT MONTH	PREVIOUS MONTH	NET CHANGE
	ASSETS			
12047	First Virginia Community Bank Res CD	$ 181,189	$ 59,592	$ 121,597
12066	Encore CD - Reserves	0	120,049	(120,049)
1335	Alliance Reserve Money Market	49,203	41,613	7,590
1335-ENC	Encore Bank Reserve MMKT	72,390	72,183	208
1335-MET	Metropolitan Bank Reserves	538,026	701,739	(163,713)
1420	Due from Operating	162,046	0	162,046
	TOTAL ASSETS	**$ 1,002,856**	**$ 995,176**	**$ 7,680**
	LIABILITIES & EQUITY			
2213	Contract Liability R	$ 711,308	$ 711,308	$ 0
2260	Due to Operating	0	3,435	(3,435)
	TOTAL LIABILITIES	**$ 711,308**	**$ 714,743**	**$ (3,435)**
	EQUITY			
3700	Owners Equity-Rsrv	$ 235,579	$ 235,579	$ 0
	Net Income/(Loss)	55,969	44,854	11,114
	TOTAL EQUITY	**$ 291,548**	**$ 280,433**	**$ 11,114**
	TOTAL LIABILITIES AND EQUITY	**$ 1,002,856**	**$ 995,176**	**$ 7,680**

FirstService RESIDENTIAL

0372 Pawleys Place HOA
Operating Income Statement
05/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

	Description	Current Period Actual	Current Period Budget	Variance	Year To Date Actual	Year To Date Budget	Variance	Yearly Budget
	INCOME							
4001	Regular Assessments	$ 66,898	$ 66,898	$ 0	$ 334,488	$ 334,490	$ (2)	$ 802,772
4002	Reserve Funding	(7,500)	(7,500)	0	(37,500)	(37,500)	0	(90,000)
4026	Interest Late Charge	0	0	0	75	0	75	0
4027	Late Fees/NSF Fees	130	80	50	350	400	(50)	960
4029	Fines/Violations	150	88	62	300	440	(140)	1,056
4034	Working Capital Fee	860	430	430	4,295	2,150	2,145	5,160
4057	Cable TV Fee Income	10,930	10,932	(2)	54,649	54,660	(11)	131,188
4120	Interest Income-Operating	68	588	(520)	1,383	2,940	(1,557)	7,059
4199	Miscellaneous Income	0	250	(250)	0	1,250	(1,250)	3,000
	Total Income	$ 71,535	$ 71,766	$ (231)	$ 358,040	$ 358,830	$ (790)	$ 861,195
	EXPENSES							
	General & Administrative							
5001	Office Supplies & Expenses	$ 42	$ 422	$ 380	$ 677	$ 2,110	$ 1,433	$ 5,060
5017	Management Services	2,272	2,315	43	11,435	11,575	140	27,782
5021	Audit/Tax Preparation Services	2,200	0	(2,200)	4,605	0	(4,605)	3,728
5023	Insurance Expense	28,913	31,904	2,991	148,624	159,520	10,896	382,850
5034	Licenses & Permits	0	256	256	125	1,280	1,155	3,075
5037	Taxes	1,252	0	(1,252)	10,429	0	(10,429)	0
5039	Property Taxes	0	0	0	0	0	0	350
5015	Legal Services	0	417	417	0	2,085	2,085	5,000
	Total General & Administrative	$ 34,679	$ 35,314	$ 635	$ 175,896	$ 176,570	$ 675	$ 427,845
	Repairs & Maintenance							
6000	General Maintenance	$ 0	$ 1,486	$ 1,486	$ 11,366	$ 7,430	$ (3,936)	$ 17,826
6039	Termite Bond	1,740	1,708	(32)	7,018	8,540	1,522	20,498
6151	Contract Landscape Maintenance	6,000	6,000	0	30,000	30,000	0	72,000
6152	Landscape Maint	3,800	2,264	(1,536)	10,400	11,320	920	27,171
6157	Irrigation Expense	290	332	42	1,046	1,660	614	3,983
6159	Lake&Pond Maintenance	225	305	80	1,125	1,525	400	3,654
	Total Repairs & Maintenance	$ 12,055	$ 12,095	$ 40	$ 60,955	$ 60,475	$ (480)	$ 145,132
	Pool Expenses							
6400	Pool Contract	$ 800	$ 600	$ (200)	$ 4,000	$ 3,000	$ (1,000)	$ 7,200
6403	Pool Supplies	639	417	(222)	1,791	2,085	294	5,000
6405	Pool Repairs & Maintenance	0	21	21	448	105	(343)	249
6408	Pool Furniture	0	337	337	0	1,685	1,685	4,047
	Total Pool Expenses	$ 1,439	$ 1,375	$ (64)	$ 6,239	$ 6,875	$ 636	$ 16,496
	Utilities							
7951	Electric	$ 1,589	$ 1,471	$ (118)	$ 6,915	$ 7,355	$ 440	$ 17,654
7953	Water & Sewer	6,097	5,962	(135)	28,363	29,810	1,447	71,539
7957	Trash Removal	3,658	4,092	434	19,233	20,460	1,227	49,107
7963	Cable TV	9,669	10,932	1,263	55,786	54,660	(1,126)	131,189
7972	Telephone	165	186	21	805	930	125	2,233
	Total Utilities	$ 21,177	$ 22,643	$ 1,466	$ 111,102	$ 113,215	$ 2,113	$ 271,722
	Total Expenses	**$ 69,351**	**$ 71,427**	**$ 2,076**	**$ 354,191**	**$ 357,135**	**$ 2,944**	**$ 861,195**
	NET INCOME/(LOSS)	**$ 2,185**	**$ 339**	**$ 1,846**	**$ 3,848**	**$ 1,695**	**$ 2,153**	**$ 0**

0372 Pawleys Place HOA
Comparative Monthly Actual Report
05/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

	Descriptions Account	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Yearly 2025
	INCOME													
4001	Regular Assessments	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,898	$ 66,894	$ 802,770
4002	Reserve Funding	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(90,000)
4026	Interest Late Charge	(7)	0	0	82	0	0	0	0	0	0	0	0	75
4027	Late Fees/NSF Fees	(55)	105	105	65	130	80	80	80	80	80	80	80	910
4029	Fines/Violations	150	0	0	0	150	88	88	88	88	88	88	88	916
4034	Working Capital Fee	1,715	860	0	860	860	430	430	430	430	430	430	430	7,305
4057	Cable TV Fee Income	10,927	10,927	10,935	10,930	10,930	10,932	10,932	10,932	10,932	10,932	10,932	10,936	131,177
4120	Interest Income-Operating	338	307	340	331	68	588	588	588	588	588	588	591	5,502
4199	Miscellaneous Income	0	0	0	0	0	250	250	250	250	250	250	250	1,750
	Total Income	$ 72,465	$ 71,596	$ 70,777	$ 71,666	$ 71,535	$ 71,766	$ 71,766	$ 71,766	$ 71,766	$ 71,766	$ 71,766	$ 71,769	$ 860,405
	EXPENSES													
	General & Administrative													
5001	Office Supplies & Expense	$ 114	$ 250	$ 146	$ 125	$ 42	$ 422	$ 422	$ 422	$ 422	$ 422	$ 422	$ 418	$ 3,627
5017	Management Services	2,347	2,272	2,272	2,272	2,272	2,315	2,315	2,315	2,315	2,315	2,315	2,317	27,642
5021	Audit/Tax Preparation Ser	0	0	2,300	105	2,200	0	0	3,728	0	0	0	0	8,333
5023	Insurance Expense	30,778	27,800	30,778	30,355	28,913	31,904	31,904	31,904	31,904	31,904	31,904	31,906	371,954
5034	Licenses & Permits	0	125	0	0	0	256	256	256	256	256	256	259	1,920
5037	Taxes	0	0	0	9,177	1,252	0	0	0	0	0	0	0	10,429
5039	Property Taxes	0	0	0	0	0	0	0	0	0	0	350	0	350
5015	Legal Services	0	0	0	0	0	417	417	417	417	417	417	413	2,915
	Total General & Administr	$ 33,239	$ 30,447	$ 35,496	$ 42,034	$ 34,679	$ 35,314	$ 35,314	$ 39,042	$ 35,314	$ 35,314	$ 35,664	$ 35,313	$ 427,171
	Repairs & Maintenance													
6000	General Maintenance	$ 0	$ 1,852	$ 1,074	$ 8,440	$ 0	$ 1,486	$ 1,486	$ 1,486	$ 1,486	$ 1,486	$ 1,486	$ 1,480	$ 21,762
6039	Termite Bond	0	0	1,740	3,538	1,740	1,708	1,708	1,708	1,708	1,708	1,708	1,710	18,976
6151	Contract Landscape Mainte	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
6152	Landscape Maint	0	3,700	1,950	950	3,800	2,264	2,264	2,264	2,264	2,264	2,264	2,267	26,251
6157	Irrigation Expense	0	0	0	756	290	332	332	332	332	332	332	331	3,369
6159	Lake&Pond Maintenance	225	225	225	225	225	305	305	305	305	305	305	299	3,254
	Total Repairs & Maintenan	$ 6,225	$ 11,777	$ 10,989	$ 19,909	$ 12,055	$ 12,095	$ 12,095	$ 12,095	$ 12,095	$ 12,095	$ 12,095	$ 12,087	$ 145,612
	Pool Expenses													
6400	Pool Contract	$ 800	$ 800	$ 800	$ 800	$ 800	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 8,200
6403	Pool Supplies	0	0	782	370	639	417	417	417	417	417	417	413	4,706
6405	Pool Repairs & Maintenanc	0	0	403	45	0	21	21	21	21	21	21	18	592
6408	Pool Furniture	0	0	0	0	0	337	337	337	337	337	337	340	2,362
	Total Pool Expenses	$ 800	$ 800	$ 1,985	$ 1,215	$ 1,439	$ 1,375	$ 1,375	$ 1,375	$ 1,375	$ 1,375	$ 1,375	$ 1,371	$ 15,860
	Utilities													
7951	Electric	$ 1,301	$ 1,300	$ 1,396	$ 1,330	$ 1,589	$ 1,471	$ 1,471	$ 1,471	$ 1,471	$ 1,471	$ 1,471	$ 1,473	$ 17,214
7953	Water & Sewer	5,280	6,156	5,894	4,937	6,097	5,962	5,962	5,962	5,962	5,962	5,962	5,957	70,092
7957	Trash Removal	4,418	4,033	3,465	3,658	3,658	4,092	4,092	4,092	4,092	4,092	4,092	4,095	47,880
7963	Cable TV	11,533	11,528	11,528	11,528	9,669	10,932	10,932	10,932	10,932	10,932	10,932	10,937	132,315
7972	Telephone	155	155	165	165	165	186	186	186	186	186	186	187	2,108
	Total Utilities	$ 22,687	$ 23,172	$ 22,447	$ 21,618	$ 21,177	$ 22,643	$ 22,643	$ 22,643	$ 22,643	$ 22,643	$ 22,643	$ 22,649	$ 269,609
	Total Expenses	**$ 62,951**	**$ 66,196**	**$ 70,918**	**$ 84,776**	**$ 69,351**	**$ 71,427**	**$ 71,427**	**$ 75,155**	**$ 71,427**	**$ 71,427**	**$ 71,777**	**$ 71,420**	**$ 858,251**
	NET INCOME/(LOSS)	**$ 9,515**	**$ 5,400**	**$ (140)**	**$ (13,111)**	**$ 2,185**	**$ 339**	**$ 339**	**$ (3,389)**	**$ 339**	**$ 339**	**$ (11)**	**$ 349**	**$ 2,153**

0372 Pawleys Place HOA
Reserve Income Statement - Accrual
05/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

	Description	Current Period Actual	Current Period Budget	Variance	Year To Date Actual	Year To Date Budget	Variance	Yearly Budget
	INCOME							
4202	Reserve Funding	$ 7,500	$ 7,500	$ 0	$ 37,500	$ 37,500	$ 0	$ 90,000
4320	Interest Income Reserves	3,614	0	3,614	18,469	0	18,469	0
	Total Income	$ 11,114	$ 7,500	$ 3,614	$ 55,969	$ 37,500	$ 18,469	$ 90,000
	NET INCOME/ (LOSS)	**$ 11,114**	**$ 7,500**	**$ 3,614**	**$ 55,969**	**$ 37,500**	**$ 18,469**	**$ 90,000**

0372 Pawleys Place HOA
Monthly Comparative Reserves
05/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

	Account Descriptions	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Yearly 2025
	INCOME													
4202	Reserve Funding	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 90,000
4320	Interest Income Reserves	2,226	6,234	3,984	2,411	3,614	0	0	0	0	0	0	0	18,469
	Total Income	$ 9,726	$ 13,734	$ 11,484	$ 9,911	$ 11,114	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 108,469
	NET INCOME/ (LOSS)	**$ 9,726**	**$ 13,734**	**$ 11,484**	**$ 9,911**	**$ 11,114**	**$ 7,500**	**$ 7,500**	**$ 7,500**	**$ 7,500**	**$ 7,500**	**$ 7,500**	**$ 7,500**	**$ 108,469**