c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| Account # | Description | Operating | Reserves | Special Project | Totals |
|---|---|---|---|---|---|
| | **ASSETS** | | | | |
| | **Cash** | | | | |
| 100 | Alliance Operating | $ 54,104 | $ 0 | $ 0 | $ 54,104 |
| 100-WEB | Webster Operating MMKT | 101,308 | 0 | 0 | 101,308 |
| 12047 | First Virginia Community Bank Res CD | 0 | 59,592 | 0 | 59,592 |
| 12066 | Encore CD - Reserves | 0 | 120,049 | 0 | 120,049 |
| 1335 | Alliance Reserve Money Market | 0 | 30,631 | 0 | 30,631 |
| 1335-ENC | Encore Bank Reserve MMKT | 0 | 71,976 | 0 | 71,976 |
| 1335-MET | Metropolitan Bank Reserves | 0 | 699,583 | 0 | 699,583 |
| | **Total Cash** | **$ 155,412** | **$ 981,831** | **$ 0** | **$ 1,137,242** |
| | **Accounts Receivable** | | | | |
| 1100 | A/R - Owner Assessment | $ 13,988 | $ 0 | $ 0 | $ 13,988 |
| 1105 | A/R - Int./Late Charges | 658 | 0 | 0 | 658 |
| 1106 | A/R - Admin Fees | 625 | 0 | 0 | 625 |
| 1115 | A/R - Other Due from Owners | 1,945 | 0 | 0 | 1,945 |
| | **Accounts Receivable** | **$ 17,215** | **$ 0** | **$ 0** | **$ 17,215** |
| 1120 | Allowance for Uncollectible Accts | $ (8,690) | $ 0 | $ 0 | $ (8,690) |
| | **Total Accounts Receivable** | **$ 8,525** | **$ 0** | **$ 0** | **$ 8,525** |
| | **Fixed Assets** | | | | |
| 1151 | Equipment | $ 3,500 | $ 0 | $ 0 | $ 3,500 |
| 1170 | Accum. Depreciation | (3,500) | 0 | 0 | (3,500) |
| | **Total Fixed Assets** | **$ 0** | **$ 0** | **$ 0** | **$ 0** |
| | **Other Assets** | | | | |
| 1134 | Prepaid Insurance | $ 40,706 | $ 0 | $ 0 | $ 40,706 |
| 1135 | Prepaid Expenses | 4,689 | 0 | 0 | 4,689 |
| | **Total Other Assets** | **$ 45,395** | **$ 0** | **$ 0** | **$ 45,395** |
| | **TOTAL ASSETS** | **$ 209,332** | **$ 981,831** | **$ 0** | **$ 1,191,163** |
| | **LIABILITIES & EQUITY** | | | | |
| 2000 | Prepaid Owners | $ 32,453 | $ 0 | $ 0 | $ 32,453 |
| 2010 | Refund Payable | 600 | 0 | 0 | 600 |
| 2027 | Pool Key Deposits | 25 | 0 | 0 | 25 |
| 2030 | Accounts Payable | 4,189 | 0 | 0 | 4,189 |
| 2050 | Accrued Expenses | 2,900 | 0 | 0 | 2,900 |
| 2070 | Admin Fees Payable | 955 | 0 | 0 | 955 |
| 2112 | Income Tax Payable | 1,559 | 0 | 0 | 1,559 |
| 2213 | Contract Liability R | 0 | 711,308 | 0 | 711,308 |
| | **Total Liabilities** | **$ 42,680** | **$ 711,308** | **$ 0** | **$ 753,988** |
| | **EQUITY** | | | | |
| 3600 | Owners Equity - Operating | $ 151,877 | $ 0 | $ 0 | $ 151,877 |
| 3700 | Owners Equity - Reserves | 0 | 235,579 | 0 | 235,579 |
| | Net Income/(Loss) | 14,775 | 34,944 | 0 | 49,719 |
| | **TOTAL EQUITY** | **$ 166,652** | **$ 270,523** | **$ 0** | **$ 437,175** |
| | **TOTAL LIABILITIES & EQUITY** | **$ 209,332** | **$ 981,831** | **$ 0** | **$ 1,191,163** |

FirstService RESIDENTIAL

0372 Pawleys Place HOA
Operating Income Statement
03/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Description | Current Period Actual | Current Period Budget | Variance | Year To Date Actual | Year To Date Budget | Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | |
| 4001 | Regular Assessments | $ 66,898 | $ 66,898 | $ 0 | $ 200,693 | $ 200,694 | $ (1) | $ 802,772 |
| 4002 | Reserve Funding | (7,500) | (7,500) | 0 | (22,500) | (22,500) | 0 | (90,000) |
| 4026 | Interest Late Charge | 0 | 0 | 0 | (7) | 0 | (7) | 0 |
| 4027 | Late Fees/NSF Fees | 105 | 80 | 25 | 155 | 240 | (85) | 960 |
| 4029 | Fines/Violations | 0 | 88 | (88) | 150 | 264 | (114) | 1,056 |
| 4034 | Working Capital Fee | 0 | 430 | (430) | 2,575 | 1,290 | 1,285 | 5,160 |
| 4057 | Cable TV Fee Income | 10,935 | 10,932 | 3 | 32,789 | 32,796 | (7) | 131,188 |
| 4120 | Interest Income-Operating | 340 | 588 | (248) | 985 | 1,764 | (779) | 7,059 |
| 4199 | Miscellaneous Income | 0 | 250 | (250) | 0 | 750 | (750) | 3,000 |
| | Total Income | $ 70,777 | $ 71,766 | $ (989) | $ 214,839 | $ 215,298 | $ (459) | $ 861,195 |
| | **EXPENSES** | | | | | | | |
| | General & Administrative | | | | | | | |
| 5001 | Office Supplies & Expenses | $ 146 | $ 422 | $ 276 | $ 510 | $ 1,266 | $ 756 | $ 5,060 |
| 5017 | Management Services | 2,272 | 2,315 | 43 | 6,891 | 6,945 | 54 | 27,782 |
| 5021 | Audit/Tax Preparation Services | 2,300 | 0 | (2,300) | 2,300 | 0 | (2,300) | 3,728 |
| 5023 | Insurance Expense | 30,778 | 31,904 | 1,126 | 89,356 | 95,712 | 6,356 | 382,850 |
| 5034 | Licenses & Permits | 0 | 256 | 256 | 125 | 768 | 643 | 3,075 |
| 5039 | Property Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 350 |
| 5015 | Legal Services | 0 | 417 | 417 | 0 | 1,251 | 1,251 | 5,000 |
| | Total General & Administrative | $ 35,496 | $ 35,314 | $ (182) | $ 99,182 | $ 105,942 | $ 6,760 | $ 427,845 |
| | Repairs & Maintenance | | | | | | | |
| 6000 | General Maintenance | $ 1,074 | $ 1,486 | $ 412 | $ 2,926 | $ 4,458 | $ 1,532 | $ 17,826 |
| 6039 | Termite Bond | 1,740 | 1,708 | (32) | 1,740 | 5,124 | 3,384 | 20,498 |
| 6151 | Contract Landscape Maintenance | 6,000 | 6,000 | 0 | 18,000 | 18,000 | 0 | 72,000 |
| 6152 | Landscape Maint | 1,950 | 2,264 | 314 | 5,650 | 6,792 | 1,142 | 27,171 |
| 6157 | Irrigation Expense | 0 | 332 | 332 | 0 | 996 | 996 | 3,983 |
| 6159 | Lake&Pond Maintenance | 225 | 305 | 80 | 675 | 915 | 240 | 3,654 |
| | Total Repairs & Maintenance | $ 10,989 | $ 12,095 | $ 1,106 | $ 28,991 | $ 36,285 | $ 7,294 | $ 145,132 |
| | Pool Expenses | | | | | | | |
| 6400 | Pool Contract | $ 800 | $ 600 | $ (200) | $ 2,400 | $ 1,800 | $ (600) | $ 7,200 |
| 6403 | Pool Supplies | 782 | 417 | (365) | 782 | 1,251 | 469 | 5,000 |
| 6405 | Pool Repairs & Maintenance | 403 | 21 | (382) | 403 | 63 | (340) | 249 |
| 6408 | Pool Furniture | 0 | 337 | 337 | 0 | 1,011 | 1,011 | 4,047 |
| | Total Pool Expenses | $ 1,985 | $ 1,375 | $ (610) | $ 3,585 | $ 4,125 | $ 540 | $ 16,496 |
| | Utilities | | | | | | | |
| 7951 | Electric | $ 1,396 | $ 1,471 | $ 76 | $ 3,997 | $ 4,413 | $ 416 | $ 17,654 |
| 7953 | Water & Sewer | 5,894 | 5,962 | 68 | 17,329 | 17,886 | 557 | 71,539 |
| 7957 | Trash Removal | 3,465 | 4,092 | 627 | 11,917 | 12,276 | 359 | 49,107 |
| 7963 | Cable TV | 11,528 | 10,932 | (596) | 34,589 | 32,796 | (1,793) | 131,189 |
| 7972 | Telephone | 165 | 186 | 21 | 475 | 558 | 83 | 2,233 |
| | Total Utilities | $ 22,447 | $ 22,643 | $ 196 | $ 68,306 | $ 67,929 | $ (377) | $ 271,722 |
| | **Total Expenses** | **$ 70,918** | **$ 71,427** | **$ 509** | **$ 200,064** | **$ 214,281** | **$ 14,217** | **$ 861,195** |
| | **NET INCOME/(LOSS)** | **$ (140)** | **$ 339** | **$ (479)** | **$ 14,775** | **$ 1,017** | **$ 13,758** | **$ 0** |

0372 Pawleys Place HOA
Comparative Monthly Actual Report
03/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Descriptions<br>Account | Jan<br>Actual | Feb<br>Actual | Mar<br>Actual | Apr<br>Budget | May<br>Budget | Jun<br>Budget | Jul<br>Budget | Aug<br>Budget | Sep<br>Budget | Oct<br>Budget | Nov<br>Budget | Dec<br>Budget | Yearly<br>2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | | | | | | | |
| 4001 | Regular Assessments | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,894 | $ 802,771 |
| 4002 | Reserve Funding | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (90,000) |
| 4026 | Interest Late Charge | (7) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (7) |
| 4027 | Late Fees/NSF Fees | (55) | 105 | 105 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 875 |
| 4029 | Fines/Violations | 150 | 0 | 0 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 942 |
| 4034 | Working Capital Fee | 1,715 | 860 | 0 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 6,445 |
| 4057 | Cable TV Fee Income | 10,927 | 10,927 | 10,935 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,936 | 131,181 |
| 4120 | Interest Income-Operating | 338 | 307 | 340 | 588 | 588 | 588 | 588 | 588 | 588 | 588 | 588 | 591 | 6,280 |
| 4199 | Miscellaneous Income | 0 | 0 | 0 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 2,250 |
| | Total Income | $ 72,465 | $ 71,596 | $ 70,777 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,769 | $ 860,736 |
| | **EXPENSES** | | | | | | | | | | | | | |
| | General & Administrative | | | | | | | | | | | | | |
| 5001 | Office Supplies & Expense | $ 114 | $ 250 | $ 146 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 418 | $ 4,304 |
| 5017 | Management Services | 2,347 | 2,272 | 2,272 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,317 | 27,728 |
| 5021 | Audit/Tax Preparation Ser | 0 | 0 | 2,300 | 0 | 0 | 0 | 0 | 3,728 | 0 | 0 | 0 | 0 | 6,028 |
| 5023 | Insurance Expense | 30,778 | 27,800 | 30,778 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,906 | 376,494 |
| 5034 | Licenses & Permits | 0 | 125 | 0 | 256 | 256 | 256 | 256 | 256 | 256 | 256 | 256 | 259 | 2,432 |
| 5039 | Property Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 350 | 0 | 350 |
| 5015 | Legal Services | 0 | 0 | 0 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 413 | 3,749 |
| | Total General & Administr | $ 33,239 | $ 30,447 | $ 35,496 | $ 35,314 | $ 35,314 | $ 35,314 | $ 35,314 | $ 39,042 | $ 35,314 | $ 35,314 | $ 35,664 | $ 35,313 | $ 421,085 |
| | Repairs & Maintenance | | | | | | | | | | | | | |
| 6000 | General Maintenance | $ 0 | $ 1,852 | $ 1,074 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,480 | $ 16,294 |
| 6039 | Termite Bond | 0 | 0 | 1,740 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,710 | 17,114 |
| 6151 | Contract Landscape Mainte | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 72,000 |
| 6152 | Landscape Maint | 0 | 3,700 | 1,950 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,267 | 26,029 |
| 6157 | Irrigation Expense | 0 | 0 | 0 | 332 | 332 | 332 | 332 | 332 | 332 | 332 | 332 | 331 | 2,987 |
| 6159 | Lake&Pond Maintenance | 225 | 225 | 225 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 299 | 3,414 |
| | Total Repairs & Maintenan | $ 6,225 | $ 11,777 | $ 10,989 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,087 | $ 137,838 |
| | Pool Expenses | | | | | | | | | | | | | |
| 6400 | Pool Contract | $ 800 | $ 800 | $ 800 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 7,800 |
| 6403 | Pool Supplies | 0 | 0 | 782 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 413 | 4,531 |
| 6405 | Pool Repairs & Maintenanc | 0 | 0 | 403 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 18 | 589 |
| 6408 | Pool Furniture | 0 | 0 | 0 | 337 | 337 | 337 | 337 | 337 | 337 | 337 | 337 | 340 | 3,036 |
| | Total Pool Expenses | $ 800 | $ 800 | $ 1,985 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,371 | $ 15,956 |
| | Utilities | | | | | | | | | | | | | |
| 7951 | Electric | $ 1,301 | $ 1,300 | $ 1,396 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,473 | $ 17,238 |
| 7953 | Water & Sewer | 5,280 | 6,156 | 5,894 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,957 | 70,982 |
| 7957 | Trash Removal | 4,418 | 4,033 | 3,465 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,095 | 48,748 |
| 7963 | Cable TV | 11,533 | 11,528 | 11,528 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,937 | 132,982 |
| 7972 | Telephone | 155 | 155 | 165 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 187 | 2,150 |
| | Total Utilities | $ 22,687 | $ 23,172 | $ 22,447 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,649 | $ 272,099 |
| | **Total Expenses** | **$ 62,951** | **$ 66,196** | **$ 70,918** | **$ 71,427** | **$ 71,427** | **$ 71,427** | **$ 71,427** | **$ 75,155** | **$ 71,427** | **$ 71,427** | **$ 71,777** | **$ 71,420** | **$ 846,978** |
| | **NET INCOME/(LOSS)** | **$ 9,515** | **$ 5,400** | **$ (140)** | **$ 339** | **$ 339** | **$ 339** | **$ 339** | **$ (3,389)** | **$ 339** | **$ 339** | **$ (11)** | **$ 349** | **$ 13,758** |

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Description | Current Period Actual | Current Period Budget | Variance | Year To Date Actual | Year To Date Budget | Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | |
| 4202 | Reserve Funding | $ 7,500 | $ 7,500 | $ 0 | $ 22,500 | $ 22,500 | $ 0 | $ 90,000 |
| 4320 | Interest Income Reserves | 3,984 | 0 | 3,984 | 12,444 | 0 | 12,444 | 0 |
| | Total Income | $ 11,484 | $ 7,500 | $ 3,984 | $ 34,944 | $ 22,500 | $ 12,444 | $ 90,000 |
| | **NET INCOME/ (LOSS)** | **$ 11,484** | **$ 7,500** | **$ 3,984** | **$ 34,944** | **$ 22,500** | **$ 12,444** | **$ 90,000** |

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Account Descriptions | Jan Actual | Feb Actual | Mar Actual | Apr Budget | May Budget | Jun Budget | Jul Budget | Aug Budget | Sep Budget | Oct Budget | Nov Budget | Dec Budget | Yearly 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | | | | | | | |
| 4202 | Reserve Funding | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 90,000 |
| 4320 | Interest Income Reserves | 2,226 | 6,234 | 3,984 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,444 |
| | Total Income | $ 9,726 | $ 13,734 | $ 11,484 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 102,444 |
| | **NET INCOME/ (LOSS)** | **$ 9,726** | **$ 13,734** | **$ 11,484** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 102,444** |