FirstService RESIDENTIAL
c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| Account # | Description | Operating | Reserves | Special Project | Totals |
|---|---|---|---|---|---|
| | **ASSETS** | | | | |
| | **Cash** | | | | |
| 100 | Alliance Operating | $ 68,385 | $ 0 | $ 0 | $ 68,385 |
| 100-WEB | Webster Operating MMKT | 100,664 | 0 | 0 | 100,664 |
| 12066 | Encore CD - Reserves | 0 | 118,469 | 0 | 118,469 |
| 1301 | Small Business CD | 0 | 55,435 | 0 | 55,435 |
| 1335 | Alliance Reserve Money Market | 0 | 15,560 | 0 | 15,560 |
| 1335-ENC | Encore Bank Reserve MMKT | 0 | 71,561 | 0 | 71,561 |
| 1335-MET | Metropolitan Bank Reserves | 0 | 616,024 | 0 | 616,024 |
| | **Total Cash** | **$ 169,049** | **$ 877,049** | **$ 0** | **$ 1,046,099** |
| | **Accounts Receivable** | | | | |
| 1100 | A/R - Owner Assessment | $ 12,273 | $ 0 | $ 0 | $ 12,273 |
| 1105 | A/R - Int./Late Charges | 525 | 0 | 0 | 525 |
| 1106 | A/R - Admin Fees | 505 | 0 | 0 | 505 |
| 1115 | A/R - Other Due from Owners | 1,797 | 0 | 0 | 1,797 |
| | **Accounts Receivable** | **$ 15,100** | **$ 0** | **$ 0** | **$ 15,100** |
| 1120 | Allowance for Uncollectible Accts | $ (8,690) | $ 0 | $ 0 | $ (8,690) |
| | **Total Accounts Receivable** | **$ 6,410** | **$ 0** | **$ 0** | **$ 6,410** |
| | **Fixed Assets** | | | | |
| 1151 | Equipment | $ 3,500 | $ 0 | $ 0 | $ 3,500 |
| 1170 | Accum. Depreciation | (3,500) | 0 | 0 | (3,500) |
| | **Total Fixed Assets** | **$ 0** | **$ 0** | **$ 0** | **$ 0** |
| | **Other Assets** | | | | |
| 1134 | Prepaid Insurance | $ 99,284 | $ 0 | $ 0 | $ 99,284 |
| 1135 | Prepaid Expenses | 4,689 | 0 | 0 | 4,689 |
| 1420 | Due from Operating | 0 | 79,563 | 0 | 79,563 |
| | **Total Other Assets** | **$ 103,973** | **$ 79,563** | **$ 0** | **$ 183,536** |
| | **TOTAL ASSETS** | **$ 279,432** | **$ 956,613** | **$ 0** | **$ 1,236,044** |
| | **LIABILITIES & EQUITY** | | | | |
| 2000 | Prepaid Owners | $ 35,282 | $ 0 | $ 0 | $ 35,282 |
| 2010 | Refund Payable | 600 | 0 | 0 | 600 |
| 2027 | Pool Key Deposits | 25 | 0 | 0 | 25 |
| 2030 | Accounts Payable | 203 | 0 | 0 | 203 |
| 2050 | Accrued Expenses | 114 | 0 | 0 | 114 |
| 2060 | Due to Reserves | 79,563 | 0 | 0 | 79,563 |
| 2070 | Admin Fees Payable | 695 | 0 | 0 | 695 |
| 2112 | Income Tax Payable | 1,559 | 0 | 0 | 1,559 |
| 2213 | Contract Liability R | 0 | 711,308 | 0 | 711,308 |
| | **Total Liabilities** | **$ 118,040** | **$ 711,308** | **$ 0** | **$ 829,348** |
| | **EQUITY** | | | | |
| 3600 | Owners Equity - Operating | $ 151,877 | $ 0 | $ 0 | $ 151,877 |
| 3700 | Owners Equity - Reserves | 0 | 235,579 | 0 | 235,579 |
| | Net Income/(Loss) | 9,515 | 9,726 | 0 | 19,241 |
| | **TOTAL EQUITY** | **$ 161,392** | **$ 245,305** | **$ 0** | **$ 406,696** |
| | **TOTAL LIABILITIES & EQUITY** | **$ 279,432** | **$ 956,613** | **$ 0** | **$ 1,236,044** |

FirstService RESIDENTIAL

0372 Pawleys Place HOA
Operating Income Statement
01/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Description | Current Period Actual | Current Period Budget | Variance | Year To Date Actual | Year To Date Budget | Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | |
| 4001 | Regular Assessments | $ 66,898 | $ 66,898 | $ 0 | $ 66,898 | $ 66,898 | $ 0 | $ 802,772 |
| 4002 | Reserve Funding | (7,500) | (7,500) | 0 | (7,500) | (7,500) | 0 | (90,000) |
| 4026 | Interest Late Charge | (7) | 0 | (7) | (7) | 0 | (7) | 0 |
| 4027 | Late Fees/NSF Fees | (55) | 80 | (135) | (55) | 80 | (135) | 960 |
| 4029 | Fines/Violations | 150 | 88 | 62 | 150 | 88 | 62 | 1,056 |
| 4034 | Working Capital Fee | 1,715 | 430 | 1,285 | 1,715 | 430 | 1,285 | 5,160 |
| 4057 | Cable TV Fee Income | 10,927 | 10,932 | (5) | 10,927 | 10,932 | (5) | 131,188 |
| 4120 | Interest Income-Operating | 338 | 588 | (250) | 338 | 588 | (250) | 7,059 |
| 4199 | Miscellaneous Income | 0 | 250 | (250) | 0 | 250 | (250) | 3,000 |
| | Total Income | $ 72,465 | $ 71,766 | $ 699 | $ 72,465 | $ 71,766 | $ 699 | $ 861,195 |
| | **EXPENSES** | | | | | | | |
| | General & Administrative | | | | | | | |
| 5001 | Office Supplies & Expenses | $ 114 | $ 422 | $ 308 | $ 114 | $ 422 | $ 308 | $ 5,060 |
| 5017 | Management Services | 2,347 | 2,315 | (32) | 2,347 | 2,315 | (32) | 27,782 |
| 5021 | Audit/Tax Preparation Services | 0 | 0 | 0 | 0 | 0 | 0 | 3,728 |
| 5023 | Insurance Expense | 30,778 | 31,904 | 1,126 | 30,778 | 31,904 | 1,126 | 382,850 |
| 5034 | Licenses & Permits | 0 | 256 | 256 | 0 | 256 | 256 | 3,075 |
| 5039 | Property Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 350 |
| 5015 | Legal Services | 0 | 417 | 417 | 0 | 417 | 417 | 5,000 |
| | Total General & Administrative | $ 33,239 | $ 35,314 | $ 2,075 | $ 33,239 | $ 35,314 | $ 2,075 | $ 427,845 |
| | Repairs & Maintenance | | | | | | | |
| 6000 | General Maintenance | $ 0 | $ 1,486 | $ 1,486 | $ 0 | $ 1,486 | $ 1,486 | $ 17,826 |
| 6039 | Termite Bond | 0 | 1,708 | 1,708 | 0 | 1,708 | 1,708 | 20,498 |
| 6151 | Contract Landscape Maintenance | 6,000 | 6,000 | 0 | 6,000 | 6,000 | 0 | 72,000 |
| 6152 | Landscape Maint | 0 | 2,264 | 2,264 | 0 | 2,264 | 2,264 | 27,171 |
| 6157 | Irrigation Expense | 0 | 332 | 332 | 0 | 332 | 332 | 3,983 |
| 6159 | Lake&Pond Maintenance | 225 | 305 | 80 | 225 | 305 | 80 | 3,654 |
| | Total Repairs & Maintenance | $ 6,225 | $ 12,095 | $ 5,870 | $ 6,225 | $ 12,095 | $ 5,870 | $ 145,132 |
| | Pool Expenses | | | | | | | |
| 6400 | Pool Contract | $ 800 | $ 600 | $ (200) | $ 800 | $ 600 | $ (200) | $ 7,200 |
| 6403 | Pool Supplies | 0 | 417 | 417 | 0 | 417 | 417 | 5,000 |
| 6405 | Pool Repairs & Maintenance | 0 | 21 | 21 | 0 | 21 | 21 | 249 |
| 6408 | Pool Furniture | 0 | 337 | 337 | 0 | 337 | 337 | 4,047 |
| | Total Pool Expenses | $ 800 | $ 1,375 | $ 575 | $ 800 | $ 1,375 | $ 575 | $ 16,496 |
| | Utilities | | | | | | | |
| 7951 | Electric | $ 1,445 | $ 1,471 | $ 26 | $ 1,445 | $ 1,471 | $ 26 | $ 17,654 |
| 7953 | Water & Sewer | 5,136 | 5,962 | 826 | 5,136 | 5,962 | 826 | 71,539 |
| 7957 | Trash Removal | 4,418 | 4,092 | (326) | 4,418 | 4,092 | (326) | 49,107 |
| 7963 | Cable TV | 11,533 | 10,932 | (601) | 11,533 | 10,932 | (601) | 131,189 |
| 7972 | Telephone | 155 | 186 | 31 | 155 | 186 | 31 | 2,233 |
| | Total Utilities | $ 22,687 | $ 22,643 | $ (44) | $ 22,687 | $ 22,643 | $ (44) | $ 271,722 |
| | **Total Expenses** | **$ 62,951** | **$ 71,427** | **$ 8,476** | **$ 62,951** | **$ 71,427** | **$ 8,476** | **$ 861,195** |
| | **NET INCOME/(LOSS)** | **$ 9,515** | **$ 339** | **$ 9,176** | **$ 9,515** | **$ 339** | **$ 9,176** | **$ 0** |

0372 Pawleys Place HOA
Comparative Monthly Actual Report
01/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Descriptions<br>Account | Jan<br>Actual | Feb<br>Budget | Mar<br>Budget | Apr<br>Budget | May<br>Budget | Jun<br>Budget | Jul<br>Budget | Aug<br>Budget | Sep<br>Budget | Oct<br>Budget | Nov<br>Budget | Dec<br>Budget | Yearly<br>2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | | | | | | | |
| 4001 | Regular Assessments | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,898 | $ 66,894 | $ 802,772 |
| 4002 | Reserve Funding | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (7,500) | (90,000) |
| 4026 | Interest Late Charge | (7) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (7) |
| 4027 | Late Fees/NSF Fees | (55) | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 825 |
| 4029 | Fines/Violations | 150 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 1,118 |
| 4034 | Working Capital Fee | 1,715 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 430 | 6,445 |
| 4057 | Cable TV Fee Income | 10,927 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,936 | 131,183 |
| 4120 | Interest Income-Operating | 338 | 588 | 588 | 588 | 588 | 588 | 588 | 588 | 588 | 588 | 588 | 591 | 6,809 |
| 4199 | Miscellaneous Income | 0 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 2,750 |
| | Total Income | $ 72,465 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,766 | $ 71,769 | $ 861,894 |
| | **EXPENSES** | | | | | | | | | | | | | |
| | General & Administrative | | | | | | | | | | | | | |
| 5001 | Office Supplies & Expense | $ 114 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 422 | $ 418 | $ 4,752 |
| 5017 | Management Services | 2,347 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,315 | 2,317 | 27,814 |
| 5021 | Audit/Tax Preparation Ser | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,728 | 0 | 0 | 0 | 0 | 3,728 |
| 5023 | Insurance Expense | 30,778 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,904 | 31,906 | 381,724 |
| 5034 | Licenses & Permits | 0 | 256 | 256 | 256 | 256 | 256 | 256 | 256 | 256 | 256 | 256 | 259 | 2,819 |
| 5039 | Property Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 350 | 0 | 350 |
| 5015 | Legal Services | 0 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 413 | 4,583 |
| | Total General & Administr | $ 33,239 | $ 35,314 | $ 35,314 | $ 35,314 | $ 35,314 | $ 35,314 | $ 35,314 | $ 39,042 | $ 35,314 | $ 35,314 | $ 35,664 | $ 35,313 | $ 425,770 |
| | Repairs & Maintenance | | | | | | | | | | | | | |
| 6000 | General Maintenance | $ 0 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,486 | $ 1,480 | $ 16,340 |
| 6039 | Termite Bond | 0 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,708 | 1,710 | 18,790 |
| 6151 | Contract Landscape Mainte | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 72,000 |
| 6152 | Landscape Maint | 0 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,264 | 2,267 | 24,907 |
| 6157 | Irrigation Expense | 0 | 332 | 332 | 332 | 332 | 332 | 332 | 332 | 332 | 332 | 332 | 331 | 3,651 |
| 6159 | Lake&Pond Maintenance | 225 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 299 | 3,574 |
| | Total Repairs & Maintenan | $ 6,225 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,095 | $ 12,087 | $ 139,262 |
| | Pool Expenses | | | | | | | | | | | | | |
| 6400 | Pool Contract | $ 800 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 600 | $ 7,400 |
| 6403 | Pool Supplies | 0 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 413 | 4,583 |
| 6405 | Pool Repairs & Maintenanc | 0 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 18 | 228 |
| 6408 | Pool Furniture | 0 | 337 | 337 | 337 | 337 | 337 | 337 | 337 | 337 | 337 | 337 | 340 | 3,710 |
| | Total Pool Expenses | $ 800 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,375 | $ 1,371 | $ 15,921 |
| | Utilities | | | | | | | | | | | | | |
| 7951 | Electric | $ 1,445 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,471 | $ 1,473 | $ 17,628 |
| 7953 | Water & Sewer | 5,136 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,962 | 5,957 | 70,713 |
| 7957 | Trash Removal | 4,418 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,092 | 4,095 | 49,433 |
| 7963 | Cable TV | 11,533 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,932 | 10,937 | 131,790 |
| 7972 | Telephone | 155 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 187 | 2,202 |
| | Total Utilities | $ 22,687 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,643 | $ 22,649 | $ 271,766 |
| | **Total Expenses** | **$ 62,951** | **$ 71,427** | **$ 71,427** | **$ 71,427** | **$ 71,427** | **$ 71,427** | **$ 71,427** | **$ 75,155** | **$ 71,427** | **$ 71,427** | **$ 71,777** | **$ 71,420** | **$ 852,719** |
| | **NET INCOME/(LOSS)** | **$ 9,515** | **$ 339** | **$ 339** | **$ 339** | **$ 339** | **$ 339** | **$ 339** | **$ (3,389)** | **$ 339** | **$ 339** | **$ (11)** | **$ 349** | **$ 9,176** |

0372 Pawleys Place HOA
Reserve Income Statement - Accrual
01/31/2025

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Description | Current Period Actual | Current Period Budget | Variance | Year To Date Actual | Year To Date Budget | Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | |
| 4202 | Reserve Funding | $ 7,500 | $ 7,500 | $ 0 | $ 7,500 | $ 7,500 | $ 0 | $ 90,000 |
| 4320 | Interest Income Reserves | 2,226 | 0 | 2,226 | 2,226 | 0 | 2,226 | 0 |
| | Total Income | $ 9,726 | $ 7,500 | $ 2,226 | $ 9,726 | $ 7,500 | $ 2,226 | $ 90,000 |
| | **NET INCOME/ (LOSS)** | **$ 9,726** | **$ 7,500** | **$ 2,226** | **$ 9,726** | **$ 7,500** | **$ 2,226** | **$ 90,000** |

c/o FirstService Residential
11822 Highway 17 Bypass
Murrells Inlet SC 29576

FirstService Residential SC

| | Account Descriptions | Jan Actual | Feb Budget | Mar Budget | Apr Budget | May Budget | Jun Budget | Jul Budget | Aug Budget | Sep Budget | Oct Budget | Nov Budget | Dec Budget | Yearly 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **INCOME** | | | | | | | | | | | | | |
| 4202 | Reserve Funding | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 90,000 |
| 4320 | Interest Income Reserves | 2,226 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,226 |
| | Total Income | $ 9,726 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 7,500 | $ 92,226 |
| | **NET INCOME/ (LOSS)** | **$ 9,726** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 7,500** | **$ 92,226** |